

**MINUTES**

**UNIVERSITY OF SOUTHERN INDIANA  
BOARD OF TRUSTEES**

**September 7, 1995**

## MINUTES

### UNIVERSITY OF SOUTHERN INDIANA BOARD OF TRUSTEES

September 7, 1995

The University of Southern Indiana Board of Trustees met on Thursday, September 7, 1995, in rooms 352-353 of the University Center. Present were Trustees Bruce Baker, Louise Bruce, Nicole Cable, Percy Clark Jr., Thomas McKenna, Joseph O'Daniel, and Harolyn Torain. Also attending were President H. Ray Hoops; Vice Presidents John Byrd, Robert Reid, Richard Schmidt, and Sherrienne Standley; Faculty Senate Chairperson Timothy Schibik; and Student Government Association President Debbie Duren.

There being a quorum present, Mr. Baker called the meeting to order at 2:15 p.m.

Mr. Baker introduced newly appointed board members Louise Bruce and Nicole Cable. Mr. Baker also introduced Debbie Duren, newly elected Student Government Association president.

#### SECTION I - GENERAL AND ACADEMIC MATTERS

##### A. APPROVAL OF MINUTES OF JULY 7, 1995, MEETING

On a motion by Mrs. Torain, seconded by Mr. McKenna, the minutes of the July 7, 1995, meeting were approved as amended.

##### B. ESTABLISHMENT OF NEXT MEETING DATE, TIME, LOCATION

The next regular meeting of the Board of Trustees was set for Thursday, November 2, 1995, at the University of Southern Indiana.

##### C. PRESIDENT'S REPORT

Dr. Hoops welcomed Dr. Jerome R. Cain, dean of Science and Engineering Technology. Dr. Cain earned his undergraduate and master's degrees at Miami University and his Ph.D. at the University of Connecticut in 1975, and was formerly a faculty member at Illinois State University.

Dr. Reid presented information on new faculty members who joined the University this fall.

The fall semester is off to a great start, with an increase in overall enrollment and a dramatic increase in new freshmen. Agenda items relating to the increased enrollment include: the expansion of the University Center which will position the University to provide adequate student life opportunities, and the request for approval to add three additional apartment buildings before the start of next fall. In addition, the University will be approaching the legislature and state agencies with a request to receive earlier bonding authorization for the general purpose classroom building.

Dr. Hoops called on Dr. John Byrd, Vice President for Student Affairs, to present an analysis of this fall's demographics. Dr. Byrd presented data relating to the University's enrollment. Discussion followed on the charts and graphs.

On September 22, the associate commissioner for the North Central Association will be on campus in consultation with the committee which is preparing the University's self-study for reaccreditation. In addition, faculty members in the Social Work Department are making progress on accreditation of their programs. Chairperson of Social Work Department Mr. David Cousert presented information and discussion followed on the Social Work degree programs.

Dr. Hoops recognized Faculty Senate Chairperson Timothy Schibik who was elected for a second term. He recognized also Lois Stevens, a representative from the Staff Council attending the meeting.

Athletic Director Steve Newton reports that fall sports are underway with activities in softball, volleyball, and soccer, and new additions to the coaching staff include: Beth Watson in softball, John Mark Hall in men's tennis and as assistant athletic director, and Lisa Grade as assistant trainer.

A broadcasting contract for intercollegiate sports has been negotiated for the next three years. Working with WIKY Radio and WAZ-TV, USI will receive broadened coverage and significant new revenues.

The Athletic department is receiving valuable support from the Varsity Club for grants-in-aid, special projects such as a \$15,000 grant to add lights to the softball field, help in purchasing championship rings for the team, and assistance with communications by underwriting a newsletter.

Dr. Hoops reported that a University task force has been working for the past several months on the concept of a volunteer services corps for USI, and appreciates the volunteer service of Joanne Wright in chairing this task force. Mrs. Wright presented recommendations of the task force. Discussion followed on the recommendations.

In celebrating the University's 30th anniversary, a Founders' Day reception will be held on September 15 to salute employees who have achieved 25 years of service to the University. In addition, a one-hour documentary of the institution's history will air on WNIN, Channel 9, public television this Sunday night. The documentary was produced by Nancy Johnson, Director of Alumni Affairs, in cooperation with WNIN-TV. Dr. Karen Bonnell of the University's alumni assisted in the production.

The University continues to seek contributions for the Presidential Scholarship program which plays an important role in attracting Indiana's brightest and best students to USI. Dr. Hoops reported that Mr. Stanley Atkinson has endowed a Presidential Scholarship with a recent gift. Also, a recent gift from Mrs. Claude Wertz will create an endowment to fund professional development activities for faculty of the School of Nursing and Health Professions.

Tonight the University will honor major donors at the annual President's Associates dinner, and will celebrate the addition of new Perpetual Members, whose single gifts of \$25,000 or more will boost scholarship programs and enrich the instruction. The University is proud that Trustee Chairman Bruce Baker and Trustee Joe O'Daniel and his wife Marie are among them. Honorary degrees will be conferred at the dinner in recognition of generous gifts of service and resources by Foundation Board Member Henry Ruston and his wife Helen; by Harold Ashley, and posthumously by Alma Schulien Baker, aunt of Bruce Baker, for the establishment of a trust which will benefit future USI students.

Dr. Hoops reported that the Board of Trustees retreat will be held tomorrow with Dr. Ed Penson, nationally known consultant and author.

#### **D. ELECTION OF VICE CHAIRMAN OF THE BOARD AND CHAIR OF LONG-RANGE PLANNING COMMITTEE**

Mr. Baker called for nominations from the floor for the office of Vice Chairman of the Board and Chair of the Long-Range Planning Committee. Mr. McKenna nominated Mrs. Torain for Vice Chairman of the Board and Chair of the Long-Range Planning Committee. After no other nominations were received, Mr. Baker declared the nominations closed. The nomination was approved by consensus.

#### **E. APPROVAL OF RESOLUTION OF APPRECIATION TO BRENT A. AUBERRY, J. DAVID HUBER, AND ROBERT W. SWAN**

On a motion by Mrs. Torain, seconded by Mr. McKenna, the following resolution of appreciation to Brent A. Auberry, J. David Huber, and Robert W. Swan was approved.

WHEREAS, the University of Southern Indiana has experienced wise and enlightened guidance from its Board of Trustees since its founding in 1985, and

WHEREAS, members of the Board of Trustees serve in voluntary capacities as servants of the State of Indiana and the University community, and

WHEREAS, Brent A. Auberry has given service since 1993 as the Student Representative to the Board of Trustees and a member of the Long-Range Planning Committee, and

WHEREAS, J. David Huber has given service since 1991 as Trustee, a member of the Finance Committee, and chair of the Nominating Committee, and

WHEREAS, Robert W. Swan has given service since 1991 as the Alumni Representative to the Board of Trustees, as chair of the Nominating Committee, and as Vice Chairman for Long-Range Planning, and

WHEREAS, during the tenure of these dedicated Trustees, the University of Southern Indiana has experienced unprecedented development,

NOW THEREFORE BE IT RESOLVED, that at its meeting September 7, 1995, the Board of Trustees, assembled on the campus of the University of Southern Indiana, commends Mr. Auberry, Mr. Huber, and Mr. Swan for their invaluable gifts of time and talent, and

FURTHER RESOLVED, that this resolution shall be adopted and spread upon its minutes for all time as a perpetual recognition of the deep gratitude owed by the University, its Trustees, officers, students, and faculty, to Mr. Auberry, Mr. Huber, and Mr. Swan for their devoted service.

Several of these steps will need to be taken before the November Board meeting. Therefore, a Construction Committee should be appointed by the Chairman of the Board. This committee should have authority to retain an architect, approve building plans, and accept construction bids for the site work contracts. This committee will report progress on the project to the full Board at its meeting in November, 1995.

On a motion by Mr. O'Daniel, seconded by Mrs. Bruce, the process described above and the appointment of a Construction Committee was approved. (Exhibit II-D).

Mr. Baker appointed Mrs. Bruce, Mr. McKenna, and Ms. Cable to serve on the Construction Committee, with Mr. Combs as chairman.

**D. APPROVAL OF RESOLUTION OF INTENT TO REIMBURSE STUDENT HOUSING BUILDING PLANNING AND CONSTRUCTION COSTS FROM BOND PROCEEDS**

On a motion by Mr. McKenna, seconded by Dr. Clark, the following resolution was approved.

WHEREAS, the University of Southern Indiana Board of Trustees (the "University") intends to acquire, construct, and equip three student housing buildings (the "Project"), as more specifically described in Exhibit II-E; and

WHEREAS, the Finance Committee of this Board of Trustees previously has expressed its intent to acquire, construct, equip, and plan the Project; and

WHEREAS, the Finance Committee, by its approval, on August 10, 1995, of a request to construct student housing, evidenced its anticipation that the University would procure funding for the planning and project costs associated with the Project through issuance of tax-exempt debt (together with the expression of intent described in the preceding paragraph, the "Prior Approval:"); and

WHEREAS, the University previously has incurred costs of planning and other preliminary costs (the "Planning Costs") for the Project and has advanced its own funds for those purposes; and

WHEREAS, the University intends to continue to incur Planning Costs and to reimburse itself for the Planning Costs for the Project and intends to begin to incur costs for the acquisition, construction, equipping, or rehabilitation of the Project (the "Project Costs") and to advance its own funds for the purposes with the intent to reimburse itself for those advances from the proceeds of tax-exempt debt; and

WHEREAS, the University intends to pay debt service on the tax-exempt debt incurred to reimburse such costs of the Project from rental revenues;

NOW, THEREFORE, BE IT RESOLVED that the University hereby affirms and ratifies its Prior Approval, as defined above, and affirms that the Prior Approval evidenced a declaration of intent to advance funds for Planning Costs for the Project and, where appropriate, to advance funds for Project Costs for the Project, all to be reimbursed with the proceeds of tax-exempt debt payable for the sources described above.

BE IT FURTHER RESOLVED, that the University hereby declares its official intent to plan, acquire, construct, and equip the Project; to advance its own funds to pay costs associated with those purposes; and to reimburse such project costs by issuing tax-exempt debt.

**E. APPROVAL OF DECLARATION OF OFFICIAL INTENT TO REIMBURSE STUDENT HOUSING BUILDING EXPENSES**

On a motion by Mr. McKenna, seconded by Mrs. Torain, the following resolution was approved.

WHEREAS, the University of Southern Indiana (the "Corporation") intends to acquire, construct or rehabilitate, and equip three student housing buildings on the University campus, including related site preparation for the buildings (the "Project"); and

WHEREAS, the Corporation reasonably expects to reimburse certain costs of the Project with proceeds of debt to be incurred by the Corporation; and

WHEREAS, the Corporation expects to issue debt of \$2,700,000, plus the costs of debt issuance, for the purpose of reimbursing costs of the Project; and

WHEREAS, the Corporation intends that this Declaration of Official Intent to Reimburse expenditures constitutes a declaration of official intent pursuant to Treas. Reg. S1.103-18 (1992);

NOW, THEREFORE, BE IT RESOLVED that the Corporation declares its official intent pursuant to Treas. Reg. S1.103-18 (1992) to acquire, construct or rehabilitate, and equip the Project; to reimburse certain costs of acquiring, constructing or rehabilitating, and equipping the Project with proceeds of debt of \$2,700,000 to be issued by the Corporation, plus the costs of debt issuance, for the purpose of reimbursing costs of the Project.

#### **F. APPROVAL OF RESOLUTION TO LEASE MOTOR VEHICLES**

The Business Office and Physical Plant recently conducted a study of fleet utilization and methods of meeting future institutional needs. One option under consideration was leasing vehicles for fleet operation. Several automobile dealers require a Corporate Resolution before entering into a lease agreement. To allow the University to enter into lease agreements with these dealers, the following resolution was presented for approval.

On a motion by Dr. Clark, seconded by Mr. McKenna, the following resolution was approved. Mrs. Torain abstained from voting.

WHEREAS, the University may find it financially advantageous to lease vehicles for the travel needs of the University; and

WHEREAS, leasing companies may require a corporate resolution before entering into lease agreements with the University; and

WHEREAS, the Board of Trustees does not choose to review and approve each of these lease agreements individually;

BE IT RESOLVED, that the University of Southern Indiana be authorized to enter into one or more leases for usage of motor vehicles.

BE IT FURTHER RESOLVED, that the Vice President for Business Affairs and Treasurer or applicable designee is hereby authorized, directed, and empowered in the name of this Corporation to enter into motor vehicle lease agreements.

#### **G. APPROVAL OF BUDGET APPROPRIATIONS, ADJUSTMENTS, AND TRANSFERS**

On a motion by Dr. Clark, seconded by Mrs. Torain, the following budget appropriations, adjustments, and transfers, were approved.

##### 1. Additional Appropriations

To:	4-45086	1995-96 Economic Education Supplies and Expense	10,546
To:	4-45090	Medical Education Personal Services Supplies and Expense	278,563 127,862
To:	4-46236	1995 New Harmony Theatre - Indiana Arts Commission Supplies and Expense	4,988

To:	4-46237	1995-96 Ropewalk Writers' Retreat - Indiana Arts Commission Supplies and Expense	2,786
To:	4-46809	1995-96 Exhibition Series, New Harmony Gallery - Indiana Arts Commission Supplies and Expense	5,296

2. Transfer and Appropriation of Funds

From:	2-23210	Nursing & Health Professions Professional Practice	
To:	1-10460	Dental Hygiene Capital Outlay	935

**H. APPROVAL OF BUDGET ADJUSTMENTS FOR FISCAL YEAR 1994-95**

The annual closing of the financial records requires adjustments, transfers between funds, and additional appropriations.

On a motion by Mrs. Torain, seconded by Mr. McKenna, the closing transactions as presented in Exhibit II-F were approved.

There being no further business, the meeting was adjourned at 4:00 p.m.

Respectfully submitted,



Thomas McKenna, Secretary

Approved by the Finance Committee  
August 10, 1995

**RESOLUTIONS OF THE FINANCE COMMITTEE OF THE BOARD OF  
TRUSTEES FOR THE UNIVERSITY OF SOUTHERN INDIANA  
APPROVING AND AUTHORIZING THE SALE OF THE  
UNIVERSITY OF SOUTHERN INDIANA STUDENT FEE BONDS**

WHEREAS, the Board of Trustees (the "Board") of the University of Southern Indiana (the "University") has full power and authority under and by virtue of the laws of the State of Indiana, including, more particularly, the provisions of Indiana Code 20-12-6, to issue bonds secured by Student Fees to finance and refinance academic and building facilities on its Evansville campus; and

WHEREAS, the University has heretofore executed and delivered to The Merchants National Bank of Terre Haute, as succeeded by Old National Trust Company, as Trustee (the "Trustee"), a certain Trust Indenture dated as of November 1, 1985 (the "Indenture"), for the purpose of securing its Student Fee Bonds issued from time to time thereunder; and

WHEREAS, Article IV of the Indenture authorizes the issuance of additional series of Bonds by the University and the authentication and delivery of those additional series of Bonds by the Trustee under the conditions set forth in Article IV, which conditions have been complied with so as to authorize the issuance, authentication and delivery of those Bonds by the Trustee under the conditions set forth in Article IV, to provide the funds required to finance the construction of an addition to the University Center and related site preparation (the "Project"); and

WHEREAS, the Board has authorized the Treasurer of the University (the "Treasurer") to investigate, develop and evaluate a Plan of Financing and to present that Plan of Financing for approval to the Finance Committee of the Board (the "Committee"), to whom authority to approve the issuance of bonds has been properly delegated pursuant to the Board Resolution dated July 7, 1995 (the "Board Resolution"); and

WHEREAS, the Board has authorized the Committee to approve a Plan of Financing and to authorize the execution and delivery of the University of Southern Indiana Student Fee Bonds, in one or more series (the "Bonds"), and of a Third Supplemental Indenture, a Preliminary Official Statement, a final Official Statement, a Bond Purchase Agreement, a Continuing Disclosure Undertaking Agreement, a Construction and Rebate Agreement, and forms of the Bonds, pursuant to the Board Resolution; and

WHEREAS, the Treasurer has investigated, developed, evaluated and presented a Plan of Financing to the Committee; and

WHEREAS, the Committee desires to approve the Plan of Financing presented by the Treasurer; and

WHEREAS, there has now been submitted to the Committee a form of Third Supplemental Indenture (the "Third Supplemental Indenture"), a form of Preliminary Official Statement (the "Official Statement"), a form of Bond Purchase Agreement (the "Bond Purchase Agreement"), a form of Construction and Rebate Agreement (the "Construction and Rebate Agreement"), and a form of Continuing Disclosure Undertaking Agreement (the "Undertaking Agreement") in connection with the issuance of the Bonds in an aggregate principal amount not to exceed \$6,000,000 plus certain additional costs and discounts and funding requirements, which financing has been approved by the State Budget Agency of the State of Indiana;

NOW, THEREFORE, BE IT RESOLVED by the Committee as follows:

**Section 1.** The issuance of the Bonds by the University on the terms and conditions set forth in the Third Supplemental Indenture is hereby authorized in the total principal amount not to exceed the sum of \$6,000,000, plus underwriters' discount, as described below, original issue discount, as permitted by law, costs of issuance, costs of any premium for bond insurance, and capitalized interest on the Bonds. The Bonds shall be designated "University of Southern Indiana Student Fee Bonds, Series E" (the "Bonds"). The true interest cost of the Bonds shall not exceed 6.5%, with a maximum underwriters' discount of 1% and with such serial or term maturities and redemption features as the executing officers shall approve. The final maturity of the Bonds shall not extend beyond October 1, 2020. The Bonds shall be sold pursuant to the Bond Purchase Agreement at negotiated sale to Smith Barney Inc., as representative of the underwriters listed in the Bond Purchase Agreement.



**Section 2.** The Third Supplemental Indenture is approved in substantially the form submitted to the Committee and is made a part of this Resolution as if fully set forth herein. The Chairman or Vice Chairman of the University, or either of them, is hereby authorized to execute and deliver, and the Secretary or Assistant Secretary of the University, or either of them, is hereby authorized to attest the signature of and to imprint the corporate seal of the University on the Third Supplemental Indenture in substantially the form presented to this meeting, with those changes in form or substance that the officers executing that document shall approve, such approval to be conclusively evidenced by the execution and delivery thereof.

**Section 3.** The Official Statement is approved in substantially the form submitted to the Committee and is made a part of this Resolution as if fully set forth herein. The Treasurer of the University is hereby authorized and directed to make those changes in form or substance as are necessary or appropriate, to authorize the distribution of the Official Statement, to deem an Official Statement to be final or nearly final for purposes of applicable Securities and Exchange Commission rules, to execute and deliver the form of any final Official Statement with those changes in form or substance that the Treasurer shall approve, and to cause printed copies of the Preliminary and final Official Statements to be provided to those prospective purchasers, investors and other persons as he may deem advisable in order to market the Bonds, and any such prior actions are hereby ratified and confirmed.

**Section 4.** The Bond Purchase Agreement is approved in substantially the form submitted to the Committee and is made a part of this Resolution as if set forth fully herein. The Chairman, Vice Chairman or Treasurer of the University, or any of them, is hereby authorized to execute and deliver the Bond Purchase Agreement in substantially the form submitted to the Committee, with those changes in form or substance that the officers executing that document shall approve, such approval to be conclusively evidenced by the execution and delivery thereof.

**Section 5.** The Construction and Rebate Agreement is approved in substantially the form submitted to the Committee and is made a part of this Resolution as if set forth fully herein. The Chairman, Vice Chairman or Treasurer of the University, or any of them, is hereby authorized to execute and deliver and the Secretary or Assistant Secretary of the University, or either of them, is hereby authorized to attest the signature of and to imprint the corporate seal of the University on the Construction and Rebate Agreement in substantially the form submitted to the Committee, with those changes in form or substance that the officers executing that document shall approve, such approval to be conclusively evidenced by the execution and delivery thereof.

**Section 6.** The Undertaking Agreement is approved in substantially the form submitted to the Committee and is made a part of this Resolution as if set forth fully herein. The Chairman, Vice Chairman or Treasurer of the University, or any of them, is hereby authorized to execute and deliver the Undertaking agreement in substantially the form presented to the Committee, with those changes in form or substance that the officers executing that document shall approve, such approval to be conclusively evidenced by the execution and delivery thereof.

**Section 7.** The Treasurer is hereby authorized to prepare the bond forms, as approved by the Committee, in accordance with the Board Resolution, required for use in the issuance of the Bonds, and to cause the same to be executed manually or by facsimile by the proper officers of the University as provided in the Third Supplemental Indenture and the Indenture. Upon execution of the Bonds, the Treasurer shall deliver the Bonds to the Trustee for authentication, and upon their authentication, the Treasurer is authorized and directed to deliver the Bonds, upon payment of the purchase price, to The Depository Trust Company, New York, New York ("DTC"), on behalf of the purchasers thereof, which purchase price shall reflect the underwriters' discount permitted by this Resolution and original issue discount, if any, as permitted by law.

**Section 8.** The Chairman, Vice Chairman, Treasurer, Secretary and Assistant Secretary of the University are, and each of them is, hereby authorized and directed to do any and all further acts and things necessary underlying execution and delivery of such additional or supporting agreements, documents or certificates (including a DTC Letter of Representations and any agreement associated with obtaining bond insurance, if appropriate) as may be requested or necessary in order to complete the transaction contemplated by the Bond Purchase Agreement, the Third Supplemental Indenture, the Construction and Rebate Agreement, the Undertaking Agreement and the Official Statement hereby authorized.

VEAZEY  
PARROTT &  
SHOULDERS

USI-UNIVERSITY CENTER EXPANSION

BID SUMMARY

<u>Prime Contract</u>	<u>Contractor</u>	<u>Low Bids</u>	<u>Cost Projection</u>
General Work	Deig Brothers	2,786,244	2,257,658
Roof Work	US Industries	128,300	103,632
Fire Protection, Plumbing, HVAC work	Arc Mechanical	862,000	883,146 <sup>1</sup>
Fire Protection	United Fire Prot.	( 93,000)	( 94,182)
Plumbing	Deig Brothers	(259,176)	(148,854)
HVAC	Deig Brothers	(563,200)	(640,110) <sup>2</sup>
Temperature Control Work	Johnson Controls	105,916	80,000 <sup>3</sup>
Electrical Work	Premier Elect.	453,000	416,614
Test & Balance	Flotech	<u>6,890</u>	<u>8,000</u>
	<b>SUBTOTALS</b>	<b>\$4,335,460</b>	<b>\$3,749,050</b>
12" Chilled water at tunnel <sup>4</sup>		123,900	100,000 Cont.
Tunnel Elect. <sup>4</sup>		10,000	
	<b>TOTAL</b>	<b>\$4,469,360</b>	<b>\$3,849,050</b>

<sup>1</sup> This number is the  
three primes combined

<sup>2</sup> This number is  
Blundall's No, less  
Temperature Control and  
Test & Balance

<sup>3</sup> Taken out of Blundall's  
HVAC number

<sup>4</sup> From tunnel project

# DRAFT

TRUST AGREEMENT  
FOR THE  
VOLUNTARY EMPLOYEES' BENEFIT ASSOCIATION  
FOR EMPLOYEES AND RETIRED EMPLOYEES OF  
UNIVERSITY OF SOUTHERN INDIANA

Effective Date  
\_\_\_\_\_, 1995

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## TRUST AGREEMENT

This Trust Agreement, made and entered into this        day of        , 1995, by and between University of Southern Indiana (hereinafter referred to as "USI") and Old National Trust Company of Evansville, as Trustee (hereinafter referred to as the "Trustee");

### W I T N E S E T H:

WHEREAS, USI established one or more employee welfare benefit plans which are named in Exhibit A attached hereto (the "Plan") the purpose of which is to provide welfare benefits for USI retired employees, active employees and eligible dependents and COBRA participants covered by the Plan;

WHEREAS, by the combination of the Plan and this Trust Agreement, USI desires to establish the Voluntary Employees' Benefit Association for Employees and Retired Employees of University of Southern Indiana (hereinafter referred to as the "Association") which will hold separate accounts for the purpose of providing retiree medical, dental and/or life insurance benefits for retired employees of USI (excluding any retired "key employees" as that term is defined in §416 of the Internal Revenue Code of 1986, as amended (the "Code")) and their dependents and for the purpose of providing medical benefits, dental benefits, life insurance benefits, and other forms of permitted welfare benefits for employees of USI (excluding any "key employees" as that term is defined in Code §416) and their dependents and beneficiaries and COBRA participants; and

WHEREAS, USI intends that the Trust established under this Trust Agreement, when taken together with the Plan, shall constitute a "voluntary employees' beneficiary association" under §501(c)(9) of the Code; and

WHEREAS, Old National Trust Company of Evansville desires to serve as Trustee under this Trust Agreement and to establish a master trust to hold the assets and sub accounts in conjunction with Old National Bancorp, National Bank of Detroit or such other bank or trust company through which a subaccount may be established.

NOW, THEREFORE, USI and the Trustee do hereby declare and agree as follows:

**ARTICLE I**  
**CONTRIBUTIONS**

1.01 Contributions by USI. The Trust established with the Trustee shall initially consist of a contribution of \$ \_\_\_\_\_ delivered to the Trustee by USI; and shall also include such other sums of money including contributions to any Plan, plans or programs covered by this Trust, such other property acceptable to the Trustee, including any type of insurance policy, and the earnings and profits thereon. All such money, insurance policies, and other property, including dividends payable pursuant to any insurance policy provisions, all investments made therewith and proceeds thereon, less the payments which at the time of reference shall have been made by the Trustee in accordance with this Trust Agreement are hereinafter referred to as the "Fund" or "Trust Fund". The Fund shall be held by the Trustee in trust and dealt with in accordance with the provisions of this Trust Agreement. The Trustee shall not be responsible for the calculation or collection of any contribution under the Plan, but shall be responsible only for property received by it pursuant to this Trust Agreement.

- 1.02 Compliance. The Plan, this Trust Agreement and the Trust Fund are intended to meet all applicable requirements of Code §§501(a) and 501(c)(9) and the Employee Retirement Income Security Act of 1974, as amended ("ERISA").
- 1.03 Designation of Contributions. The parties agree that USI shall designate which portion of any contribution made to the Trust will be designated for the purpose of providing retiree medical benefits, dental benefits and such other welfare benefits authorized by the Board and permitted under this Trust Agreement. Such amounts shall be held exclusively for the purposes of providing such retiree medical and dental benefits and/or life insurance or other authorized welfare benefits under the Association and the remaining portion of the Trust will be held exclusively for purposes of providing benefits for active employees, their dependents and beneficiaries and COBRA participants. Such amounts shall remain segregated unless or until a segregated portion of the Trust is deemed to be overfunded. For purposes of this Section, a segregated portion of the Trust will be deemed to be overfunded if the fair market value of its assets equal more than one hundred ten percent (110%) of the present value of its accumulated plan benefits. The present value of accumulated plan benefits will be determined by an actuary selected by USI. In such event, the amounts by which the segregated portion of the Trust is deemed to be overfunded may be applied to the remaining portion of the Trust to provide benefits thereunder.



## ARTICLE II

### PAYMENTS FROM THE FUND

2.01 Trustee Duties. It shall be the duty of the Trustee (a) to hold, to invest, and to reinvest the Fund and (b) to make payments from the Fund to individuals, service providers for benefits covered under the Plan, or any insurance company on the order of the Plan Administrator authorized in accordance with the Plan, plans or programs covered by this Trust. Such orders need not specify the purpose of the payments so ordered, and the Trustee shall not be responsible in any way respecting the purpose or propriety of such payments or for the administration of the Plan, plans or programs covered by this Trust. The Trustee shall be under no duty to enforce the payment of any contribution and shall not be responsible for the adequacy of the Fund to meet and discharge any liabilities under the Plan, plans or programs covered by this Trust. It is expressly understood that the duties and obligations of the Trustee shall be only those expressly stated in this Trust Agreement without reference to the provisions in any Plan, plans or programs. If a dispute arises as to who is entitled to or should receive any benefit or payment, the Trustee may withhold or cause to be withheld such payment until the dispute has been resolved.

In the event that any payment ordered by the Plan Administrator shall be mailed by the Trustee by registered mail directed to the person or service provider specified in such order at the latest address of such person or service provider, and shall be returned to the Trustee because such person or service provider cannot be located at such address, the Trustee shall promptly notify the Plan Administrator of such return. Upon the expiration of sixty (60) days after such notification such order shall become void, and unless and until a further order is received by the Trustee with respect to such payment, the Trustee shall thereafter continue to administer the Fund as if such order had not been made. The Trustee shall not be obligated to search for or ascertain the whereabouts of any such person (or his duly appointed representative) or service provider.

- 2.02 Impossibility of Diversion. It shall be impossible at any time for any part of the Trust Fund to be used for, or diverted to, purposes other than to provide the benefits contemplated under the Plan for the exclusive benefit of covered retired employees, covered employees and their dependents, except that any taxes and administrative expenses for which the Trust is liable may be made from the Trust Fund as provided for herein.

**ARTICLE III**  
**INVESTMENTS**

3.01 General. The Trustee shall have the discretion to invest and reinvest the Fund and keep the Fund invested, without distinction between principal and income, in any and all annuity contracts and insurance policies issued by insurance companies licensed to do business in the State of Indiana of such kind and in such amounts as the Trustee deems proper for the purposes of this Trust and to use funds of the Trust to maintain any such contracts and policies in force, and in all common stocks, preferred stocks, bonds, debentures, mortgages on real or personal property wherever situated, equipment, trust certificates, savings deposits, notes or other evidences of indebtedness, or any other securities, and in any other property or joint or other part interest in property (including without limitation, part interest in bonds and mortgages or notes and mortgages), real or personal, foreign (including non-United States) or domestic, wherever situated, and of any kind, class or character, which the Trustee may in its discretion deem suitable for the Fund, and irrespective in any case of whether the Trustee, individually or as trustee, is acting as participator of any part interest in property that may be acquired and receiving remuneration therefor; such investment and reinvestment shall not be restricted to property authorized for investment by trustees under any present or future law. Such

investment and reinvestment is authorized whether or not the property acquired is productive of income, is marketable, or constitutes a wasting asset. The Trustee in its discretion may keep such portion of the Fund in cash or cash balances as the Trustee may from time to time deem to be in the best interests of the Fund without liability for the payment of interest thereon.

3.02 Funding Policy. USI shall establish and carry out a funding policy consistent with the purposes of the Plan and the requirements of applicable law, as may be appropriate from time to time. As part of such funding policy, USI shall direct the Trustee to exercise its investment discretion so as to provide sufficient cash assets as is necessary to meet the liquidity requirements of the Plan.

3.03 Adherence to Funding Policy. The Trustee's discretion in investing and reinvesting the principal and income of the Trust Fund shall be subject to the funding policy, as such policy may be adjusted by USI from time to time. Any such changes in the funding policy will be communicated to the Trustee in writing. The Trustee shall have the duty to act strictly in accordance with such funding policy, including any changes of which it has been advised.

**ARTICLE VI**  
**TRUSTEE POWERS**

- 4.01 Powers. The Trustee is authorized and empowered in its discretion, but not by way of limitation:
- (a) to sell, exchange, convey, transfer or otherwise dispose of any property, real or personal, at any time held by it, by private contract or at public auction, for cash or on credit, upon such conditions, at such prices and in such manner as the Trustee shall deem advisable, and no person dealing with the Trustee shall be bound to see to the application of the purchase money or to inquire into the validity, expediency or propriety of any such sale or other disposition;
  - (b) to vote upon any stocks, bonds or other securities; to give general or special proxies or powers of attorney with or without power of substitution, to sell or exercise any conversion privileges, subscription rights or other options and to make any payments incidental thereto; to consent to or otherwise participate in corporate reorganizations, mergers, consolidations or other changes effecting corporate securities and to delegate discretionary powers and to pay any assessments or charges in connection therewith; and generally to exercise any of the powers of any owner with respect to stocks, bonds, securities or other property held in the Fund;

- (c) to form corporations and to create trusts under the laws of any state for the purpose of acquiring and holding title to any securities or other property, all upon such terms and conditions as it deems advisable;
- (d) to make, execute, acknowledge and deliver any and all documents of transfer and conveyance and any and all other instruments that may be necessary or appropriate to carry out the powers herein granted;
- (e) to hold property in the Fund in its own name or in the name of a nominee and to hold any investment in bearer form, but the books and records of the Trustee shall at all times show that all such investments are part of the Fund;
- (f) to manage, administer, operate, lease for any number of years, regardless of any restrictions on leases made by Fiduciaries, develop, improve, repair, alter, demolish, mortgage, pledge, grant options with respect to or otherwise deal with any real property or interest therein at any time held by it;
- (g) to make temporary advances to the Fund, on a cash or overdraft basis;
- (h) to compromise, compound, settle or arbitrate any claim, debt or obligation due to or from it as Trustee and to reduce the rate of interest on, extend or otherwise modify, or to foreclose upon default or otherwise enforce any such obligation; to bid in property on foreclosure or to take a deed in lieu of foreclosure with or without paying consideration therefor and in connection therewith to release the obligation on the bond secured by the mortgage;
- (i) to purchase from legal life insurance companies, licensed to do business in the State of Indiana, annuity contracts and insurance policies;

- (j) to invest the funds of the Trust in the secured obligations of USI, subject to the limitations contained in Part 4 of Title I of ERISA and the other limitations expressed herein.

4.02 Fees and Expenses. The Trustee may employ suitable agents, auditors, actuaries and legal counsel and pay their reasonable expenses and compensation. The expenses incurred by the Trustee in the performance of its duties, including fees for legal services rendered to the Trustee, such compensation to the Trustee as may be agreed upon in writing from time to time between USI and the Trustee, and all other proper charges and disbursements of the Trustee, and expenses incurred incident to administration of the Plan, plans or programs covered by the Trust and the termination of any such Plan, plans or programs may be paid by the Employer, as directed by USI, or may be paid from the Fund to the extent such expenses are permitted to be charged against the Fund. The determination of whether such expenses may be charged against the Fund shall be made by USI. All taxes of any and all kinds whatsoever that may be levied or assessed under existing or future laws upon or in respect to the Fund or the income thereof shall be paid from the Fund.

**ARTICLE V**  
**TRUSTEE DUTIES**

5.01 General. The Trustee and any fiduciary shall discharge its duties under this Trust Agreement solely in the interest of the retired employees, employees and dependents covered under this Plan and for the exclusive purpose of providing benefits to such persons and defraying reasonable expenses of administering the Trust, with the care, skill, prudence and diligence under the circumstances then prevailing that a prudent man acting in a like capacity and familiar with such matters would use in the conduct of an enterprise of like character and with like aims, and by diversifying the investments of the Trust so as to minimize the risk of large losses, unless under the circumstances it is clearly prudent not to do so, all in accordance with the provisions of this Trust Agreement insofar as they are consistent with the provisions of ERISA, as this Trust Agreement and ERISA may be from time to time amended; but the duties and obligations of the Trustee as such shall be limited to those expressly imposed upon it by this Trust Agreement notwithstanding any reference herein to the Plan, or the provisions thereof, it being expressly agreed that the Trustee is not a party to the Plan.



- 5.02 Liability of Trustee. The Trustee shall not be liable for the making, retention, or sale of any investment or reinvestment made or received by it as herein provided or for any loss to or diminution of the Fund, except due to its own negligence, willful misconduct or lack of good faith or except as provided in Section 5.01. The Trustee may from time to time consult with legal counsel, who may be counsel to USI, and shall be fully protected in acting upon the advice of counsel.
- 5.03 Retention of Records. The Trustee shall keep accurate and detailed accounts of all investments, receipts, disbursements and other transactions hereunder, and all accounts, books and records relating thereto shall be open to inspection and audit at all reasonable times by any person designated by USI. Within ninety (90) days after the last day of each calendar quarter (or such other date as may be agreed upon in writing between USI and the Trustee), and within ninety (90) days after the effective date of the removal or resignation of the Trustee as provided in Section 7.01, the Trustee shall file with USI a written account setting forth all investments, receipts, disbursements and other transactions effected by it during the year ending on such date (but not including any part of such year for which an account has previously been filed), which account so filed shall be open to inspection during business hours by any person designated by USI for a period of ninety (90) days immediately following the date on which the account is filed with USI. If, for any reason,

an account required of the Trustee hereunder shall not be filed within the applicable time specified in the preceding sentence, such an account may be filed by the Trustee after the expiration of such time, provided such account otherwise complies with the requirements of this Trust Agreement, and such account so filed shall be open to inspection during business hours by any person designated by USI for a period of ninety (90) days immediately following the date on which the account is filed with USI. Upon the expiration of such ninety (90) day period, the Trustee shall be forever released and discharged from all liability and accountability to anyone with respect to its acts or transactions except such acts or transactions to which USI shall have filed written objections with the Trustee within such ninety (90) day period. Nothing herein contained shall impair the right of the Trustee to a judicial settlement of any account of proceedings rendered by it. In any proceeding for such judicial settlement, the only necessary parties shall be the Trustee and USI, and any judgment, decree or final order entered therein shall be conclusive on all persons having or claiming an interest in the Fund or under any Plan, plans or programs covered by the Trust.

USI, its successor or assign, shall have the sole authority to enforce this Trust Agreement on behalf of any Employer which has at any time adopted any Plan, plans or programs covered by the Trust, and the Trustee shall in no event be

required to deal with any such Employer except by dealing with USI, its successor or assign, as agent of such Employer.

USI shall have the sole authority to enforce this Trust Agreement on behalf of the Association and any and all persons having or claiming any interest in the Fund by virtue of this Trust Agreement or any Plan, plans or programs covered by the Trust.

## ARTICLE VI

### USI DUTIES

6.01 Generally. USI shall be responsible for keeping necessary records so that appropriate determinations may be made by the Plan Administrator. USI, its successor or assign, shall be responsible for the appointment and retention of the Trustee and the Plan Administrator and for developing an overall investment policy. The Trustee shall have exclusive responsibility for the management and control of the assets of the Fund except that USI (who shall be the named fiduciary for all Employers in regard to this appointment) may, in its discretion, employ at any time and from time to time an investment manager (as defined in Section 3(38) of ERISA to direct the Trustee with respect to all or a designated portion of the assets comprising the Fund. The Plan Administrator shall have exclusive responsibility for all other matters dealing with the Plan and Fund. Each fiduciary shall be responsible only for the specific duties assigned above and shall not be directly or indirectly responsible for the duties assigned to another fiduciary. USI shall be deemed the plan administrator for purposes of ERISA.

**ARTICLE VII**  
**RESIGNATION**

7.01 Resignation. The Trustee may resign at any time upon sixty (60) days notice in writing to USI. The Trustee may be removed by USI at any time upon sixty (60) days notice in writing to the Trustee. Within sixty (60) days after notice of such resignation or removal of the Trustee, USI shall appoint a successor trustee. If, within sixty (60) days after notice of resignation or removal of the Trustee has been given under the provisions of this Section, a successor to the Trustee has not been appointed, the resigning Trustee or Trustee being removed may apply to any court of competent jurisdiction for the appointment of a successor Trustee. Any successor Trustee shall have the same powers and duties as those conferred upon the Trustee hereunder and, subject to receipt by the Trustee of written acceptance of such appointment by the successor trustee, the Trustee shall assign, transfer and pay over to such successor trustee the funds and properties then constituting the Fund. Subject to the provisions of Section 5.01, the Trustee may, however, reserve such sum of money as it may deem advisable for payment of its fees and expenses in connection with the settlement of its account or otherwise and any balance of such reserve remaining after the payment of such fees and expenses shall be paid over to the successor trustee.

## ARTICLE VIII

### AUTHORIZATIONS, AMENDMENT AND TERMINATION

- 8.01 Authorizations. Any action by USI pursuant to any of the provisions of this Trust Agreement shall be evidenced by a resolution of its Board, certified under the corporate seal, to the Trustee over the signature of the Secretary or of any duly authorized officer of USI, and the Trustee shall be fully protected in acting in accordance with the resolution so certified to it, provided, however that all orders, requests and instructions to the Trustee with respect to the payment of moneys from the Fund shall be valid only if in writing and signed by the Plan Administrator or the person or persons duly authorized by the Plan Administrator to make or give such orders, requests or instructions, and the Trustee shall act and shall be protected in acting in accordance with any resolution, order, request or instruction which it believes to be genuine and which purports to have been signed in accordance with this Section.
- 8.02 Termination of Plan. In the event that USI terminates any Plan, plans or programs covered by the Trust in whole or in part, with respect to all or any group of employees, retired employees or their dependents or beneficiaries under such Plan, plans or programs, the Fund, or the portion thereof with respect to which such Plan, plans or programs is terminated, shall, subject to

the provisions of Section 5.01, be held by the Trustee for the benefit of any employees, retired employees or their dependents or beneficiaries in any remaining plans participating in the Association or, if no plans remain in the Association, disposed of by the Trustee in accordance with the written order of USI. Such order shall require that the Fund be disposed of in a manner which benefits solely those persons then entitled to benefits under the Plan and to those employees who are participating in the Plan at the time of the said termination of the Plan. Any remaining assets are to be used to provide life, sickness and accident and similar benefits for employees covered under the Plan. USI reserves the right to determine the application of funds for the benefit of such persons and employees in whatever manner it deems fair and equitable.

USI shall direct the Trustee to segregate and set apart a portion of the Fund as a separate trust fund for the exclusive benefit of any group of employees or retired employees and their beneficiaries to be held in a segregated account under this Trust or under a separate agreement of trust substantially identical with this Trust Agreement. The selection of the particular assets to be segregated shall be made by USI and the Trustee shall segregate such assets in accordance with the written order of USI.

Unless otherwise directed by USI pursuant to the preceding paragraph, the Trustee shall hold, invest and administer the Fund as a single fund without identification of any part of the Fund with or allocation of any part of the Fund to USI or to any subsidiary or Affiliate of USI designated by it as a participating Employer under any Plan, plans or programs covered by the Trust or to any group of employees or retired employees of USI or of any such Employer or their dependents or beneficiaries.

8.02 Amendment. USI reserves the right at any time and from time to time by action of the Board or officer(s) duly authorized by its Board to modify, amend or terminate, in whole or in part, any or all of the provisions of this Trust Agreement provided that no such modification or amendment which affects the rights, duties, or responsibilities of the Trustee may be made without its consent in writing. A modification, amendment or termination hereunder shall be inclusive of a change to cover or delete other employee benefit plans or programs under this Trust Agreement which USI may desire to be included or deleted.

USI further reserves the right at any time and from time to time, and retroactively if deemed necessary or appropriate to conform with governmental regulations or other policies, to modify or amend in whole or in part any or all of the provisions of any Plan, plans or programs covered by this Trust



Agreement; provided that no such modification or amendment shall make it possible for any part of the Fund to be used for, or diverted to, purposes other than for the exclusive benefit of employees, retired employees and their dependents or their beneficiaries.

USI, by action of its Board, may terminate the Association, any Plan, plans or programs covered by the Trust or the Trust for any reason at any time. In case of termination, the Fund shall be used for the exclusive benefit of employees, retired employees and their dependents and beneficiaries as of the date of such termination.

In no event shall USI incur any liability to any employee or retired employee in any Plan, plans or programs covered by the Trust or any dependents or beneficiaries of the employee or retired employee in the event the Trust defaults in the payment of any benefit due under any such Plan, plans or programs.

The parties agree that they may amend this Trust Agreement from time to time to cover additional employee benefit plans or programs under this Trust Agreement which USI, both in its corporate capacity and as agent for the Association hereby established, may desire to be included.

**ARTICLE XI**  
**ADDITIONAL EMPLOYERS**

9.01 Adding Additional Employers. With the approval of the Board, any organization which is a member of the same controlled group of organizations [as defined in IRC §§ 414(b), (c), (m) and (o)] as USI may, by taking appropriate action, become a party to the Plan, plans or programs covered under this Trust by adopting the Plan, plans or programs applicable to this Trust for its employees and consenting to become a party hereunder. Any such organization which becomes a party hereunder shall promptly deliver to the Trustee a certified copy of the resolutions or other documents evidencing its adoption of the Plan, plans or programs and a written instrument evidencing the Board's approval of such organization becoming a party to the Plan, plans or programs and this Trust.

Any organization which becomes a participating Employer hereunder shall supply such full and timely information for all matters relating to the Plan, plans or programs and this Trust as (a) the Plan Administrator, (b) the Trustee and (c) USI may require for the effective discharge of their respective duties.

9.02 Withdrawal of Employer. Any one or more of the Employers participating hereunder may withdraw at any time by giving six (6) months advance notice in writing of its or their intention to withdraw to USI and the Plan Administrator (unless a shorter notice shall be agreed to by USI).

Upon receipt of notice of any such withdrawal, the Plan Administrator shall certify to the Trustee the equitable share of such withdrawing Employer or Employers in the Fund, and the Trustee shall thereupon set aside from the Fund then held by it such securities and other property as it shall, in its sole discretion, deem to be equal in value to such equitable share.

Neither the segregation of the Fund assets upon the withdrawal of an Employer, nor the execution of a new agreement and declaration of trust, shall operate to permit any part of the corpus or income of the Fund to be used for or diverted to purposes other than for the exclusive benefit of employees or retired employees or their dependents or beneficiaries.

**ARTICLE X**  
**MISCELLANEOUS PROVISIONS**

- 10.01 Contractual Obligations. USI does not assume any contractual obligation as to the continuance of the Association or the making of future contributions with respect thereto.
- 10.02 Legal Rights. The establishment of the Association shall not be construed as conferring any legal rights upon any employee, retired employee or other person for a continuation of employment, nor shall it interfere with the rights of USI to discharge any employee and to treat him without regard to the effect which such treatment might have upon him as a member of the Association.
- 10.03 Alienation, Assignment. No benefit payable at any time from this Trust Fund shall be subject in any manner to alienation, sale, transfer, assignment, pledge, attachment, or encumbrance of any kind.
- 10.04 Fiduciaries. For purposes of Part 4 of Title I of ERISA, USI, the Trustee, and the Plan Administrator shall each be fiduciaries. All actions by fiduciaries shall be in accordance with the terms of the Plan and of this Trust Agreement insofar as such documents are consistent with the provisions of Title I of ERISA.

- 10.05 Inurement. No part of the net earnings of the Association or Fund shall inure, other than by payment of the benefit or benefits provided under the Plan, plans or programs covered by the Trust, to the benefit of any private shareholder or individual.
- 10.06 Liability. In no event shall USI incur any liability to any employee or retired employee in any Plan, plans or programs covered by the Trust or any dependents or beneficiaries of such employee or retired employee in the event the Trust or Association defaults in the payment of any benefit due under any such Plan, plans or programs.
- 10.07 Acceptance by Trustee. The Trustee hereby accepts the Trust created by this Trust Agreement on the terms and conditions herein set forth.
- 10.08 Situs. This Trust Agreement shall be administered and construed according to the laws of the State of Indiana.
- 10.09 Conditioned Upon Tax Status. Notwithstanding any other provisions herein to the contrary, in the event the Commissioner of the Internal Revenue Service or his delegate initially rules that the Trust is not eligible for favorable tax treatment pursuant to IRC Section 501(c)(9), USI shall recover the funds contributed to the Trust.

IN WITNESS WHEREOF, USI and the Trustee have caused this Trust Agreement to be executed by their officers thereunto duly authorized, and their corporate seals to be hereunder affixed and attested, as of the day and year first above written.

ATTEST: **University of Southern Indiana**

By: \_\_\_\_\_ By: \_\_\_\_\_

ATTEST: **Old National Trust Company of Evansville, Trustee**

By: \_\_\_\_\_ By: \_\_\_\_\_

**Exhibit A**

**Welfare Benefit Plans Covered Under The Trust Agreement for the Voluntary Employees' Benefit Association for Employees and Retired Employees of University of Southern Indiana**

- Medical - Blue Cross and Blue Shield of Indiana Plan, Accounts 22703 and 29326
- Medical - Welborn HMO as described in the Benefits, Exclusions, Limitations Pamphlet WC-HMO-22 (Rev. 1-91)
- Dental - Health Resources, Inc. Dental Health Options 6 with Adult and Children's Orthodontic Benefit Rider

PROJECT SUMMARY

NEW CONSTRUCTION

INSTITUTION: University of Southern Indiana CAMPUS: \_\_\_\_\_

PROJECT TITLE: Construction of Student Housing BUDGET AGENCY NO.: G-0-96-1-01

Residence Buildings INSTITUTION'S PRIORITY: 1

PROJECT SUMMARY DESCRIPTION (ATTACHMENT A)

The construction of three 16-unit, two-bedroom student residence buildings in the Frank F. McDonald student housing complex. The buildings are of the same design as previously constructed units and will house one hundred ninety-two (192) student residents.

SUMMARY OF NEED AND NET CHANGE IN CONTRIBUTION TO EDUCATIONAL SERVICES PROVIDED BY INSTITUTION (ATTACHMENT B)

The availability of student housing has had a positive effect on the number of students enrolling in postsecondary education at the University of Southern Indiana. The construction of the student residence buildings is needed to accommodate the increased number of students who need affordable student housing and who live too far from campus to commute.

SPACE DATA (ATTACHMENT C)

PROJECT SIZE: 33,168 GSF 32,088 ASF .97 ASF/GSF

NET CHANGE IN CAMPUS ACADEMIC/ADMINISTRATIVE SPACE: 0 ASF

TOTAL PROJECT BUDGET (ATTACHMENT D)

TOTAL ESTIMATED COST: \$2,700,000 \$/GSF \$81.40

ANTICIPATED DATE OF PROJECT COMPLETION: August 1996

ANTICIPATED SOURCES OF FUNDING (ATTACHMENT E)

<u>Bonding Authority</u>	<u>\$2,700,000</u>
_____	_____
_____	_____
TOTAL BUDGET	<u><u>\$2,700,000</u></u>

ESTIMATED CHANGE IN ANNUAL OPERATING BUDGET AS A RESULT OF THIS PROJECT

(ATTACHMENT F) The increase in the operating budget will be funded from the revenues from the student rental rates and will not require any additional state appropriation.

73,750 ( X ) INCREASE ( ) DECREASE

NOTE: SEE ATTACHMENTS FOR SUPPORTING INFORMATION REQUEST TO BE SUBMITTED WITH PROJECT SUMMARY FORM.



## **Attachment A**

### **DETAILED PROJECT DESCRIPTION**

**BUDGET AGENCY NUMBER:** G-0-96-1-01

Page 1 of 2

#### **DESCRIPTION OF THE PROJECT:**

The University of Southern Indiana proposes the construction of three 16-unit, two-bedroom student residence buildings in the Frank F. McDonald Student Housing Complex. The buildings will accommodate one hundred ninety-two (192) student residents with four (4) students per apartment.

The design of the buildings will be identical to the existing buildings constructed in the McDonald Student Housing Complex. They will be two-level buildings constructed with a wood frame, sloped shingle roof, and a brick exterior. The aluminum fascia and soffit trim will provide for relatively easy maintenance of the buildings. Individual heating and air conditioning units will be installed in each apartment.

The University plans to locate the buildings in the McDonald Student Housing Complex, on a site north of Clarke Lane across from the O'Daniel apartments and the Residential Life Building, west of the McDonald apartments. The site provides easy access to the necessary utilities for the buildings. The proposed location for the buildings is indicated on the site plan submitted with the Project Summary. (Figure 1)

Each student residence building is designed to house sixty-four (64) students in sixteen (16) two-bedroom apartments. Each apartment, with two bedrooms, two baths, a living room, and a kitchen, will house four (4) students. Apartments accessible to disabled residents will be available on the first level of the buildings. The total square footage of each apartment is approximately 700 square feet. A copy of the floor plan for an individual apartment is included with the Project Summary. (Figure 2)

#### **PLANNING CHANGES:**

This project was not reviewed at the beginning of the planning review phase. As a result, there have not been any changes. The design of the buildings will be identical to the newer buildings constructed in the student housing complex.

**RELATIONSHIP TO OTHER CAPITAL IMPROVEMENT PROJECTS:**

The construction of the three proposed student residence buildings in student housing has no relationship to other capital improvement projects planned in the 1995-97 biennium. The construction of these buildings is the result of increased enrollment from students who require housing.

The availability of housing on the University campus provides accommodations for slightly more than eighteen (18) percent of the student population. However, for the 1995 fall semester there has been an even greater demand for student housing. Despite the opening of a new 16-unit student residence building, which will house sixty-four (64) students, the University will experience a shortage of beds for the opening of the 1995 fall semester. The University has managed this situation by placing a fifth student in one hundred (100) apartments, offering a delayed entry program to students in the immediate area and contracting with a local motel to provide interim housing. The existing student residence buildings were constructed on an as-needed basis as enrollment increased. Based on the tremendous demand for student housing for the 1995 fall semester, it is projected that future enrollment increases will come from students who will need housing. The need for the proposed student residence buildings is in response to the lack of available on-campus housing for students. The availability of affordable housing for students at off-campus sites is limited due to the location of the University in an area comprised predominately of single family homes and small farms. The alternative for many students is to live within the immediate metropolitan Evansville area and commute to campus each day by automobile or public transportation.

The construction of the student residence buildings is an independent project. It is not related to any other capital improvement projects planned in the 1995-97 biennium. Construction of the buildings will begin in November 1995 and will be available for occupancy in August 1996. The University's Ten-Year Capital Improvement Plan for 1995-97 includes the development of additional student residential housing facilities between 1997 and 2005.

**Attachment B**

**NEED AND PURPOSE**

**BUDGET AGENCY NUMBER: G-0-96-1-01**

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**RELATIONSHIP TO MISSION AND LONG-RANGE PLANNING:**

One of the primary goals of the University of Southern Indiana is to increase the postsecondary educational participation rate of young people and adults in Southern Indiana. The development of student housing enables residential students to take full advantage of the educational, cultural, and recreational benefits offered through the campus. In the past ten years, enrollment at the University of Southern Indiana has increased by more than ninety-three (93) percent from 3,848 students in 1984 to 7,443 students in 1994. Enrollment projections for the University indicate a steady enrollment increase reaching approximately 9,000 students by the year 2000. Slightly more than eighteen (18) percent of the students reside in student housing. The University predicts that a more realistic percentage of students with housing needs will be in the range of twenty-three (23) to twenty-five (25) percent in the next five years. For the 1995 fall semester, there is a shortage of available housing. Based on the demographics of new students enrolling at the University of Southern Indiana, the need for additional housing will not decrease, but will increase.

Another goal of the University is to ensure the success of the students enrolled at the institution. In student housing, many support services have been developed to address the academic and social needs of the residents. Through student housing, an effort has been made to provide the appropriate environment to promote positive living and learning experiences for the residents.

The University's Ten-Year Capital Improvement Plan for 1995-97 includes the development of additional student residential housing facilities between 1997 and 2005. A task force has been formed to study the University's long-term housing needs and to develop a Ten-Year Plan for Student Housing. It is anticipated that future housing plans will include the development of a type of housing different from the existing units. The University envisions these new units as a blend between apartment-style units and traditional dormitory units. The units would most likely be targeted at freshmen students to facilitate programming specially designed for freshmen. In relation to the Ten-Year Capital Improvement Plan, construction of the first phase is projected for the mid-term with additional development in the long-term of the ten-year period.

**Attachment B - NEED AND PURPOSE****NEED AND EXPECTED CONTRIBUTION TO EDUCATIONAL SERVICES:**

In the past ten years, enrollment at the University of Southern Indiana has increased by more than ninety-three (93) percent from 3,848 students in 1984 to 7,443 students in 1994. Construction of housing units under the direction of Southern Indiana Higher Education, Inc. (S.I.H.E., Inc.) from 1983 to 1993 paralleled the increasing enrollment and need by students for affordable housing. In July 1994 the ownership of student housing was transferred to the University. In response to increased demand, a 16-unit student residence building which will house sixty-four (64) students was constructed over the past year. The University believes the "just-in-time" management approach used by S.I.H.E., Inc. for the construction of student housing has been the best approach to providing the timely addition of housing without the risk of overexpansion. There is an existing need to construct additional units for student housing.

The University is committed to increasing the participation rate of students in postsecondary education. The availability of housing, to students whose only other options are to commute long distances, facilitates the opportunity to retain currently enrolled students and to attract additional students. A student's development and education are influenced as deeply by the living environment as by the classroom experience. Through resident life programs, a variety of activities, athletic events, and enrichment programs have been developed to provide a living and learning environment which complements the University's educational process.

**ALTERNATIVES CONSIDERED:**

The expanding enrollment at the University has increased demand for affordable on-campus student housing. An alternative to the construction of the proposed three 16-unit student residence buildings would be the construction of a more costly dormitory-style building with more units. At the present time the student housing task force is studying the various alternatives for additional housing units. The construction of a student residence building significantly different from the proposed building would require considerably more planning prior to construction. The existing nineteen (19) student residence buildings have proven to be successful living units for the student residents.

The proposed student residence buildings would be identical to the existing apartment style housing units constructed in the student housing complex. Because the design of the building has been completed, the three student residence buildings can be constructed and available for occupancy for the 1996 fall semester.

**Attachment B - NEED AND PURPOSE****PRIORITY RANKING:**

The student residence building project is the University's first priority in the near term, 1995-97. It is the University's first priority for a project funded by other sources.

**RELATIONSHIP TO LONG-RANGE FACILITY PLANS:**

The construction of a student residence building was included in the University's Ten-Year Capital Improvement Plan for the near term, 1995-1997. However, the increased demand for student housing necessitates the construction of additional units in the existing style in the near term. Included in the University's long-range plan is the development of additional student housing facilities of a different style between 1997 and 2005. As enrollment continues to increase, the University anticipates an even greater demand for affordable on-campus student housing.

Although the Ten-Year Plan for Student Housing is not complete, the University envisions developing a style of housing different from the existing units targeted to freshmen students. It is anticipated that these new style units would facilitate programming specially designed for freshmen. Land adjacent to the existing student housing complex or land adjacent to the academic buildings is available for future expansion.

The University is committed to developing a master plan for student housing which addresses future enrollment and student housing needs. The University predicts that student housing will be needed to accommodate approximately twenty-three (23) to twenty-five (25) percent of the student population. There is a current need for the University to build additional housing. However, the University plans to maintain its current approach to the development of student housing by constructing housing as it is needed while maintaining acceptable occupancy rates and avoiding "overbuilding".

**ATTACHMENT C  
SPACE DATA**

**NEW CONSTRUCTION**

BUDGET AGENCY NUMBER: G-0-96-1-01

PAGE 1 OF 1

	(a) ROOM TYPE	CURRENT SPACE IN USE	(b) SPACE UNDER CONSTRUCTION	(b) SPACE PLANNED AND FUNDED	SUBTOTAL CURRENT & FUTURE SPACE	(b) SPACE TO BE DEMOLISHED AS A RESULT OF THIS REQUEST	SPACE IN NEW REQUEST	NET TOTAL FUTURE SPACE
(110 & 115)	Classroom	64,769	----	----	64,769	----	----	64,769
(210, 215, 220, 225, 230, 235)	Class Lab	83,879	350	----	84,229	----	----	84,229
(250 & 255)	Nonclass Lab	2,831	----	----	2,831	----	----	2,831
300	Office Facilities	92,260	5,066	----	97,326	----	----	97,326
400	Study Facilities	35,624	----	----	35,624	----	----	35,624
500	Spec Use Facilities	65,092	426	----	65,518	----	----	65,518
600	General Use Facilities	69,240	20,090	----	89,330	----	----	89,330
700	Support Facilities	39,782	3,166	----	42,948	----	----	42,948
800	Health Care Facilities	675	----	----	675	----	----	675
900	Resident Facilities	306,584	----	----	306,584	----	32,088	338,672
000	Unclassified	23,770	3,955	----	27,725	----	----	27,725
	<b>TOTAL</b>	<b>784,506</b>	<b>33,053</b>	<b>0</b>	<b>817,559</b>	<b>0</b>	<b>32,088</b>	<b>849,647</b>

(a) Room type classifications should follow the categories defined in the Commission's Facilities Inventory and Space Utilization Report.

(b) Identify in footnote the specific facilities that are included in the data in the these columns.

Identify only space currently in the campus inventory plus new space that has already been authorized, whether it is under construction or not. Only if the proposed project is dependent on another proposed project should the latter project's space data be included in this data. Room type classifications should follow the categories defined in the Commission's Facilities Inventory and Space Utilization Report.

**FOOTNOTES**

(b) The space under construction is the University Center Expansion Project.

**ATTACHMENT D  
PROJECT COST**

**NEW CONSTRUCTION**

BUDGET AGENCY NUMBE G-0-96-1-01

PAGE 1 OF 1

**ANTICIPATED CONSTRUCTION SCHEDULE:**

	<u>MONTH</u>	<u>YEAR</u>
Bid Date	<u>October</u>	<u>1995</u>
Start Construction	<u>November</u>	<u>1995</u>
Occupancy	<u>August</u>	<u>1996</u>

**ESTIMATED CONSTRUCTION COST:**

	<u>PROJECT COST BASIS (a)</u>	<u>ESCALATION FACTORS (b)</u>	<u>ESTIMATED PROJECT COST (c)</u>
<b>Planning Costs</b>			
Academic Facilities Planning Fund	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Other Architectural Fees	<u>36,893</u>	<u>1,107</u>	<u>38,000</u>
<b>Construction</b>			
Structure	<u>1,544,418</u>	<u>46,332</u>	<u>1,590,750</u>
Mechanical (Plumbing, HVAC, Elevators)	<u>329,855</u>	<u>9,895</u>	<u>339,750</u>
Electrical	<u>185,680</u>	<u>5,570</u>	<u>191,250</u>
Moveable Equipment (Furnishings)	<u>174,760</u>	<u>5,240</u>	<u>180,000</u>
Fixed Equipment	<u>17,475</u>	<u>525</u>	<u>18,000</u>
Site Development	<u>225,243</u>	<u>6,757</u>	<u>232,000</u>
Other (Explain)	<u>107,039</u>	<u>3,211</u>	<u>110,250</u>
<b>Total Estimated Project Cost</b>	<u><b>\$2,621,363</b></u>	<u><b>\$78,637</b></u>	<u><b>\$2,700,000</b></u>

(a) Based on current costs prevailing as of (month, year) June 1995

(b) Explain the basis for arriving at this estimate.

The escalation factor is based on a three (3) percent inflation rate per annum for one (1) year.

(c) Description of unique building characteristic, design features, construction materials, site development factors or other considerations affecting cost estimates appear on a separate page immediately following.

The design of the building structure, finishes and systems are of the most economical construction type. The building is a basic wood frame apartment type structure. The "other" costs include utility tap fees, permits and contingencies for unknown and unexpected conditions costing additional money.

**ATTACHMENT E  
SOURCE OF FUNDING**

Exhibit II-D  
9-7-95  
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**NEW CONSTRUCTION**

BUDGET AGENCY NUMBER: G-0-96-1-01

PAGE 1 OF 1

ESTIMATED TOTAL PROJECT COST: \$2,700,000

SOURCES OF FUNDING:

Prior Appropriation (Acts of ____)	_____			
State Appropriation Requested	_____	<u>ANNUAL PAYMENT *</u>	<u>YEARS *</u>	<u>RATE *</u>
Bonding Authority (Acts of 1965)	_____	_____	_____	_____
Bonding Authority (Acts of 1929)	_____	_____	_____	_____
Bonding Authority (Acts of 1927)	<u>\$2,700,000</u>	<u>\$254,861</u>	<u>20</u>	<u>7.0%</u>
Lease Purchase	_____	_____	_____	_____
Other _____ (specify)	_____	_____	_____	_____

\* Annual payment based on assumed years and rate. Provide the annual debt service payment information for the appropriation bonding or lease-purchase arrangement even though cash appropriation is requested.



**ATTACHMENT F  
ESTIMATED CHANGE IN OPERATING COSTS**

Exhibit II-D  
9-7-95  
Page 10

**NEW CONSTRUCTION**

BUDGET AGENCY NUMBER: G-0-98-1-01

PAGE 1 OF 1

GROSS SQUARE FOOTAGE OF AREA AFFECTED BY PROJECT: 33,168

ANNUAL OPERATING COST	COST PER SQUARE FOOT	TOTAL COST	PERSONNEL SERVICES	SUPPLIES AND EXPENSE
Operations	<u>\$1.019</u>	<u>33,800</u>	<u>\$20,280</u>	<u>\$13,520</u>
Maintenance	<u>0.862</u>	<u>28,600</u>	<u>17,160</u>	<u>11,440</u>
Fuel (Electricity)	<u>0.128</u>	<u>4,250</u>	<u>0</u>	<u>4,250</u>
Utilities (Water & Sewer)	<u>0.107</u>	<u>3,550</u>	<u>0</u>	<u>3,550</u>
Other (Insurance)	<u>0.105</u>	<u>3,550</u>	<u>0</u>	<u>3,550</u>
Total	<u>\$2.221</u>	<u>\$73,750</u>	<u>\$37,440</u>	<u>\$36,310</u>
LESS: OPERATING COST OF				
Existing Area Affected		<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Other Space Affected		<u>0</u>	<u>0</u>	<u>0</u>
ESTIMATED CHANGE IN COST		<u>\$73,750</u>	<u>\$37,440</u>	<u>\$36,310</u>

**DESCRIPTION OF ANY UNUSUAL FACTORS AFFECTING OPERATING AND MAINTENANCE COST:**  
The cost for electricity, water, and sewer are not included in the operating cost because the utility costs are included in the room rental rate and paid for by the residents. Fuel and utility costs shown are for site lighting, house devices, and irrigation and cleaning uses.

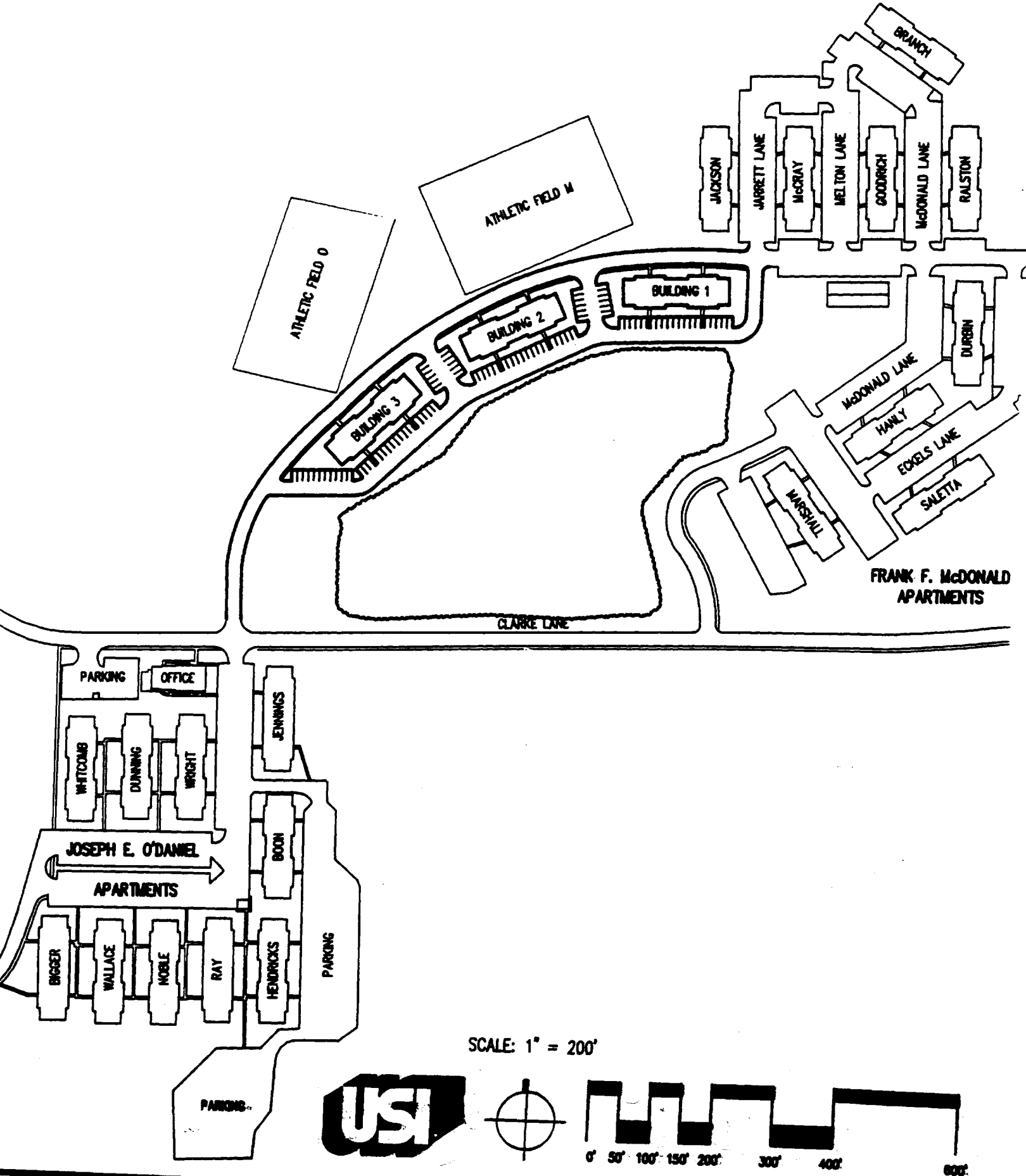
**DESCRIPTION OF ANTICIPATED PLANT EXPANSION REQUEST:**

Of the above "Estimated Change in Cost", what amount (if any) will be requested as a "plant expansion" adjustment to the institution's operating budget? Beginning in which year?

None of the estimated annual operating cost will be requested as a "plant expansion". All operating costs will be funded by rental revenue.

Figure 1

Exhibit II-D  
9-7-95  
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### **Description of the Project**

The Project consists of acquiring, constructing, and equipping of three sixteen-unit, two-bedroom student residence buildings on the University of Southern Indiana campus at Evansville and related site preparation for the buildings.

The design of the buildings will be identical to the existing buildings constructed in the Frank F. McDonald Student Housing Complex. The size of each building is projected to be approximately 12,000 gross square feet. Each unit will include two bedrooms, two baths, a living room, and a kitchen, and will house four students.

**BUDGET ADJUSTMENTS FOR FISCAL YEAR 1994-95**

**1. Additional Appropriations**

From:	Unappropriated Current Operating Funds	
To:	1-10160 Arts Commission Music	1,000
To:	1-10200 School of Liberal Arts Supplies & Expense	460
To:	1-10300 School of Science & Engineering Technology Capital Outlay	5,185
To:	1-10310 Biology Supplies & Expense	200
To:	1-10320 Engineering Technology Supplies & Expense	349
To:	1-10400 School of Nursing & Health Professions Supplies & Expense	535
To:	1-10420 Health Professions Supplies & Expense Repairs & Maintenance Capital Outlay	806 350 245
To:	1-10700 School of Business Supplies & Expense	14,301
To:	1-13200 Library Capital Outlay	1,200
To:	1-15000 Physical Plant Supplies & Expense Repairs & Maintenance Capital Outlay	7,070 3,521 7,382
To:	1-16400 Development Personal Services Supplies & Expense	4,451 8,135
To:	1-10200 School of Liberal Arts Personal Services	8,625
To:	1-10400 School of Nursing & Health Professions Personal Services Supplies & Expense	19,200 2,286
To:	1-10800 School of Education & Human Services Personal Services Supplies & Expense	6,800 1,059
To:	1-10100 General Instruction Capital Outlay	25,000
To:	1-10170 USI Theatre Personal Services	3,975
To:	1-10185 Videotaping Services Supplies & Expense Repairs & Maintenance	17 288
To:	1-10270 Psychology Supplies & Expense	60
To:	1-10740 Information Systems & Business Education Supplies & Expense	1,779
To:	1-10910 Continuing Education Supplies & Expense	28,513

To: 1-14101	Intramurals	
	Personal Services	2,519
	Supplies & Expense	827
	Repairs & Maintenance	100
	Capital Outlay	1,379
To: 1-15000	Physical Plant	
	Personal Services	59,010
	Repairs & Maintenance	10,575
	Capital Outlay	100,277
To: 1-16300	Publications	
	Personal Services	5,745
	Supplies & Expense	68,289
	Repairs & Maintenance	229
	Capital Outlay	9,826
To: 1-16301	Duplicating	
	Supplies & Expense	147,123
	Capital Outlay	25,733
To: 1-16302	Copy Center	
	Personal Services	11,448
	Supplies & Expense	20,827
	Repairs & Maintenance	21,594
	Capital Outlay	16,949
To: 1-16303	Graphic Design	
	Personal Services	95
	Repairs & Maintenance	4,539
	Capital Outlay	19,777
To: 1-16304	Prepress & Bindery	
	Personal Services	3,706
	Supplies & Expense	9,642
	Repairs & Maintenance	800
From:	Unappropriated Designated Funds	
To: 2-20400	Student Publications	
	Supplies and Expense	54
To: 2-20500	The Shield	
	Personal Services	4,550
	Capital Outlay	2,290
To: 2-20700	Orientation Programs	
	Supplies and Expense	2,899
To: 2-21000	Instructional Facility Fees	
	Supplies and Expense	33,124
To: 2-21100	Campus ID Fund	
	Supplies and Expense	16,582
	Capital Outlay	799
To: 2-22000	Extended Services Revolving Fund	
	Personal Services	13,905
To: 2-22001	Extended Services Educational Trips	
	Supplies and Expense	32,322
To: 2-22200	Extended Services Case Management	
	Supplies and Expense	3,030
To: 2-22350	Extended Services Training Partner	
	Supplies and Expense	11,800
To: 2-22400	Total Quality Management Contracts	
	Personal Services	18,604
	Supplies and Expense	31,424
To: 2-22600	Distance Education	
	Supplies and Expense	296
To: 2-23000	General Instruction Revolving Fund	
	Supplies and Expense	108

To: 2-23100	Faculty Development Travel Supplies & Expense	17,824
To: 2-23200	Occupational Therapy Professional Practice Unit Personal Services Supplies and Expense	80 4,041
To: 2-23210	Nursing & Health Professions Professional Practice Supplies and Expense	1,278
To: 2-23300	School of Business Revolving Account Supplies and Expense Capital Outlay	4,871 70
To: 2-24200	Computer Maintenance Fund Supplies and Expense	3,989
To: 2-24300	Auto Self-Insured Revolving Fund Repairs and Maintenance	1,851
To: 2-24400	Telecommunications Revolving Fund Personal Services Supplies and Expense Repairs and Maintenance	22,184 2,260 17,565
To: 2-24500	Fax Revolving Fund Supplies and Expense	462
To: 2-24600	Employee Benefit Revolving Fund Supplies and Expense	21,125
To: 2-25100	Faculty Research- Professor Aakhus Supplies and Expense	142
To: 2-25401	Faculty Research - Professor Price - III Supplies and Expense	9
From:	Unappropriated Auxiliary Funds	
To: 3-30100	Rental Property Supplies and Expense Repairs and Maintenance Capital Outlay	145 2,958 289
To: 3-30210	University Center Fax Service Supplies and Expense Repairs and Maintenance	159 425
To: 3-30300	University Licensing Supplies and Expense	1,257
To: 3-30460	Museum Shop Consignment Supplies and Expense	163
To: 3-30500	Bookstore Personal Services Supplies and Expense	13,846 620
To: 3-30510	Bookstore - New Books Supplies and Expense	28,578
To: 3-30550	Bookstore - Sundries Supplies and Expense	17,042
To: 3-30560	Bookstore - Trade Books Supplies and Expense	18,023
To: 3-30600	Athletics - Operations Supplies and Expense	29,464
To: 3-30601	Athletics - Revenue Supplies and Expense	240
To: 3-30602	Baseball Supplies and Expense Repairs and Maintenance	9,327 1,421

To: 3-30605	Basketball - Women Supplies and Expense	643
To: 3-30606	Basketball - Men Supplies and Expense Capital Outlay	12,319 199
To: 3-30607	Softball Supplies and Expense Repairs and Maintenance Capital Outlay	10,862 8 289
To: 3-30609	Cross Country - Men Personal Services Supplies and Expense	785 2,656
To: 3-30610	Soccer Supplies and Expense Repairs and Maintenance	9,306 605
To: 3-30611	Volleyball Supplies and Expense	1,703
To: 3-30612	Athletics Tourney Supplies and Expense Repairs and Maintenance	1,135 241
To: 3-30613	Sports Medicine Personal Services Supplies and Expense Capital Outlay	1,327 826 338
To: 3-30614	NCAA Basketball Tournament Personal Services Supplies and Expense	94 9,596
To: 3-30616	Athletics - Concessions Supplies and Expense	5,177
To: 3-30699	Athletics - Tournament Travel Supplies and Expense	23,225
To: 3-30702	Baseball - Grant-In-Aid Supplies and Expense	385
To: 3-30707	Softball - Grant-In-Aid Supplies and Expense	933
To: 3-30709	Cross Country - Men, Grant-In-Aid Supplies and Expense	8,096
To: 3-30710	Soccer - Grant-In-Aid Supplies and Expense	2,655
To: 3-30711	Volleyball - Grant-In-Aid Supplies and Expense	290
To: 3-30800	Children's Center Personal Services Supplies and Expense Capital Outlay	3,268 6,610 100
To: 3-30810	School Age Summer Enrichment Program Personal Services Supplies and Expense Capital Outlay	13,215 3,106 189
To: 3-30820	School Age Summer Enrichment Program 1993 Personal Services Supplies and Expense	654 30
To: 3-30830	School Age Summer Enrichment Program 1995 Personal Services Supplies and Expense	10,115 3,557
To: 3-30840	Adolescent Summer Enrichment Program 1995 Supplies and Expense	83

To:	3-30930	New Harmony State Sites Supplies and Expense	1,600
To:	3-31000	Housing Summer Resident Program Supplies and Expense	21
To:	3-31004	Housing Summer Resident Program 1994 Supplies and Expense	5,184
To:	3-31005	Housing Summer Resident Program 1995 Supplies and Expense	9,827
To:	3-31015	Student Housing Summer Rehabilitation 1992 Repairs and Maintenance	3,801
To:	3-31020	Student Housing Summer Rehabilitation 1994 Personal Services	8,244
To:	3-31025	Student Housing Summer Rehabilitation 1995 Personal Services Supplies and Expense Repairs and Maintenance Capital Outlay	72,724 47,687 16,984 300
To:	3-32000	Young Abe Lincoln 1994 Repairs and Maintenance	657
To:	3-33100	McDonald Apartments - General Personal Services Supplies and Expense Repairs and Maintenance Capital Outlay	357 5,672 4,370 3,948
To:	3-33500	O'Daniel Apartments - General Repairs and Maintenance	16,449
To:	3-33400	McDonald Activity Fee Supplies and Expense	3,512
To:	3-35001	New Harmony Theatre 1994 Supplies and Expense	7,395
From:	Unappropriated Restricted Funds		
To:	4-45085	1994-95 Economic Education Supplies and Expense	634
To:	4-46230	New Harmony Theatre Design Supplies and Expense	200
To:	4-46235	Indiana/Mexico Free Trade Lecture Supplies and Expense	881
To:	4-46401	Multiple Authorship-Nursing Research Studies Supplies and Expense	1,500
To:	4-46550	Malcolm Koch Fellowship Personal Services	11,846
To:	4-46901	Southern Indiana Rural Development Supplies and Expense	78,400

**2. Transfer of Funds**

From:	1-10200	Current Operating - Liberal Arts	
To:	3-33200	Young Abe Lincoln Theatre 1994	29,503
To:	3-35001	New Harmony Theatre 1994	3,672
From:	1-15000	Current Operating - Physical Plant	
To:	6-60100	Special Projects Fund	50,000
To:	6-60101	Energy Management Fund	53,072
From:	1-16000	Current Operating - General Administration	
To:	6-60110	Kolb Property Fund	49,400



From: 2-20200	Activities Programming Board	
To: 2-20100	Student Programs	800
From: 2-20300	Student Government	
To: 2-20100	Student Programs	480
From: 2-20600	Transitions Yearbook	
To: 2-20400	Student Publications	6,393
From: 2-21100	Campus ID Fund	
To: 6-60200	Parking Facilities Fund	17,667
From: 2-22350	Extended Services Training Partnership	
To: 2-22000	Extended Services Revolving Fund	4,879
To: 2-22400	Total Quality Management Contracts	4,878
From: 3-30500	Bookstore	
To: 6-60015	Reserve-Auxiliary Facilities	500,000
From: 3-30800	Children's Center	
To: 2-22000	Extended Services Revolving Fund	5,000
From: 3-33100	McDonald Apartments - General	
To: 3-31025	Housing Summer Rehabilitation 1995	17,184
To: 3-33000	Housing Services	8,569
To: 6-60005	McDonald Housing	290,558
From: 3-33500	O'Daniel Apartments - General	
To: 3-31025	Housing Summer Rehabilitation 1995	11,456
To: 3-33000	Housing Services	5,713
To: 6-60025	O'Daniel Housing	228,846
From: 3-33850	O'Daniel Activity Fee	
To: 3-33400	McDonald Activity Fee	868
From: 6-60020	Interest Earned on Plant Funds	
To: 6-60106	Grounds Center Relocation Fund	26,790
From: 6-60030	Automobile Amortization Fund	
To: 1-09100	Current Operating Fund	12,229
From: 6-60010	Interest Earned on Auxiliary Funds	
To: 6-60107	Theatre Offices Fund	84,578
To: 6-60310	Neef House Restoration Fund	96,109
To: 6-61085	School House Roof Fund	68,003
From: 6-60701	Administrative Computing Fund	
To: 6-60110	Orr Center Computer Fund	22,379
From: 6-64100	Academic Building Facilities Fund	
To: 6-60102	Tunnel Expansion Fund	11,100

### **3. Transfer & Appropriation**

From: 1-10100	General Instruction	
To: 3-35001	New Harmony Theatre Supplies & Expense	42
To: 1-16220	University Relations Supplies & Expense	4,000
From: 1-14001	Admissions	
To: 2-20700	Orientation Programs Supplies and Expense	30,341
From: 2-20400	Student Publications	
To: 2-20500	The Shield Personal Services	54

### **4. Appropriation Transfers**

From: 1-10100	General Instruction Personal Services	
To: 1-10100	General Instruction Supplies & Expense	30,000
To: 1-14001	Admissions Supplies & Expense	30,341

From:	1-10100	General Instruction Repairs & Maintenance	
To:	1-14001	Admissions Repairs & Maintenance	2,511
To:	1-16230	News & Information Services Repairs & Maintenance	104
From:	1-10102	College Achievement Program Supplies & Expense	
To:	1-10102	College Achievement Program Personal Services	377
From:	1-10105	Academic Computer Labs Personal Services	
To:	1-10105	Academic Computer Labs Supplies & Expense Capital Outlay	897 20,000
From:	1-10105	Academic Computer Labs Repairs & Maintenance	
To:	1-10105	Academic Computer Labs Supplies & Expense Capital Outlay	2,357 8,557
From:	1-10200	School of Liberal Arts Personal Services	
To:	1-10250	History Supplies & Expense	1,290
From:	1-10200	School of Liberal Arts Supplies & Expense	
To:	1-10200	School of Liberal Arts Capital Outlay	276
From:	1-10220	Communications Capital Outlay	
To:	1-14000	Student Affairs Capital Outlay	11,423
To:	1-14001	Admissions Capital Outlay	130
To:	1-15000	Physical Plant Capital Outlay	1,729
To:	1-16200	President's Office Capital Outlay	1,701
To:	1-16500	Computer Center Capital Outlay	765
From:	1-10240	Foreign Language Personal Services	
To:	1-10240	Foreign Language Supplies & Expense	4,177
From:	1-10300	School of Science & Engineering Technology Personal Service	
To:	1-10300	School of Science & Engineering Technology Capital Outlay	11,000
To:	1-14000	Student Affairs Supplies & Expense	2,643
From:	1-10300	School of Science & Engineering Technology Supplies & Expense	
To:	1-10300	School of Science & Engineering Technology Capital Outlay	7,730
From:	1-10300	School of Science & Engineering Technology Repairs & Maintenance	
To:	1-10300	School of Science & Engineering Technology Capital Outlay	7,700
From:	1-10320	Engineering Technology Supplies & Expense	
To:	1-10300	School of Science & Engineering Technology Capital Outlay	4,390

From: 1-10330	Mathematics Supplies & Expense	
To: 1-10300	School of Science & Engineering Technology Capital Outlay	3,200
From: 1-10350	Geology Supplies & Expense	
To: 1-10300	School of Science & Engineering Technology Capital Outlay	950
To: 1-10350	Geology Capital Outlay	3,553
From: 1-10350	Geology Repairs & Maintenance	
To: 1-10300	School of Science & Engineering Technology Capital Outlay	6,026
To: 1-10350	Geology Supplies & Expense	1,400
From: 1-10400	School of Nursing & Health Professions Personal Services	
To: 1-10410	Nursing Supplies & Expense	1,976
From: 1-10400	School of Nursing & Health Professions Capital Outlay	
To: 1-10420	Health Professions Supplies & Expense	822
From: 1-10700	School of Business Personal Services	
To: 1-10700	School of Business Supplies & Expense	10,939
From: 1-10820	Social Work Personal Services	
To: 1-16200	President's Office Personal Services	30,180
To: 1-16220	University Relations Supplies & Expense	17,640
To: 1-16230	News & Information Services Supplies & Expense	18,581
To: 1-16410	Alumni Affairs Supplies & Expense	818
	Capital Outlay	194
To: 1-16500	Computer Center Supplies & Expense	18,864
From: 1-10900	Extended Services Personal Services	
To: 1-10900	Extended Services Capital Outlay	3,535
From: 1-10900	Extended Services Supplies & Expense	
To: 1-10900	Repairs & Maintenance	76
From: 1-10920	University Division Supplies & Expense	
To: 1-10920	University Division Capital Outlay	35
From: 1-13200	Library Personal Services	
To: 1-13100	Media Services Supplies & Expense	4,461
	Capital Outlay	25,303
To: 1-13200	Library Supplies & Expense	293
	Capital Outlay	10,443
To: 1-16200	President's Office Personal Services	54,743

From:	1-14000	Student Affairs Personal Services	
To:	1-10830	Physical Education Personal Services	17,447
To:	1-14000	Student Affairs Supplies & Expense	13,693
To:	1-14001	Admissions Supplies & Expense	11,195
To:	1-16500	Computer Center Supplies & Expense	13,693
From:	1-14002	Registrar Personal Services	
To:	1-14002	Registrar Capital Outlay	2,128
From:	1-14002	Registrar Supplies & Expense	
To:	1-14002	Registrar Repairs & Maintenance Capital Outlay	829 107
From:	1-14003	Student Financial Assistance Personal Services	
To:	1-14003	Student Financial Assistance Supplies & Expense	3,324
From:	1-14003	Student Financial Assistance Repairs & Maintenance	
To:	1-14003	Student Financial Assistance Capital Outlay	221
From:	1-14003	Student Financial Assistance Supplies & Expense	
To:	1-14003	Student Financial Assistance Capital Outlay	730
From:	1-14004	Counseling Personal Services	
To:	1-14004	Counseling Supplies & Expense Repairs & Maintenance Capital Outlay	465 28 1,569
From:	1-14005	Career Services & Placement Personal Services	
To:	1-14005	Career Services & Placement Supplies & Expense Capital Outlay	1,028 2,310
From:	1-14006	Student Life Personal Services	
To:	1-14006	Student Life Supplies & Expense	4,269
To:	1-14100	Recreation & Building Supplies & Expense	66
From:	1-14006	Student Life Capital Outlay	
To:	1-14006	Student Life Supplies & Expense	207
From:	1-14007	Health Services Personal Services	
To:	1-14007	Health Services Supplies & Expense Capital Outlay	1,830 1,637
From:	1-14100	Recreation & Building Capital Outlay	
To:	1-14100	Recreation & Building Supplies & Expense	194

From:	1-15000	Physical Plant Personal Services	
To:	1-15000	Physical Plant Supplies & Expense	17,267
To:	1-16120	Business Office Supplies & Expense	57,793
To:	1-16200	President's Office Supplies & Expense	17,743
To:	1-16220	University Relations Supplies & Expense	9,913
From:	1-15000	Physical Plant Supplies & Expense	
To:	1-15000	Physical Plant Capital Outlay	16,976
From:	1-15600	Distribution Services Personal Services	
To:	1-15600	Distribution Services Supplies & Expense Repairs & Maintenance	257 806
From:	1-15700	Security Supplies & Expense	
To:	1-15700	Security Repairs & Maintenance Personal Services Capital Outlay	456 3,574 4,159
From:	1-15700	Security Repairs & Maintenance	
To:	1-15700	Security Personal Services	292
From:	1-16000	General Administration Personal Services	
To:	1-16000	General Administration Supplies & Expense Repairs & Maintenance Capital Outlay	81,458 62 9,810
From:	1-16100	Business Affairs Personal Services	
To:	1-16100	Business Affairs Supplies & Expense Repairs & Maintenance	19,615 374
From:	1-16100	Business Affairs Capital Outlay	
To:	1-16100	Business Affairs Supplies & Expense	7,163
From:	1-16110	Human Resources Personal Services	
To:	1-16110	Human Resources Supplies & Expense	2,700
From:	1-16120	Business Office Capital Outlay	
To:	1-16120	Business Office Supplies & Expense	267
From:	1-16200	President's Office Repairs & Maintenance	
To:	1-16200	President's Office Capital Outlay	622
From:	1-16220	University Relations Supplies & Expense	
To:	1-10340	Chemistry Supplies & Expense	500
To:	1-16220	University Relations Repairs & Maintenance	140
From:	1-16220	University Relations Capital Outlay	
To:	1-16220	University Relations Supplies & Expense	1,960

From:	1-16230	News & Information Services Capital Outlay	
To:	1-16230	News & Information Services Repairs & Maintenance	443
From:	1-16240	Special Events Repairs & Maintenance	
To:	1-16240	Special Events Personal Services Supplies & Expense	600 300
From:	1-16301	Copy Center Personal Services	
To:	1-16300	Publications Supplies & Expense	2,125
From:	1-16301	Copy Center Repairs & Maintenance	
To:	1-16300	Publications Supplies & Expense	2,540
From:	1-16303	Graphic Design Personal Services	
To:	1-16300	Publications Supplies & Expense	2,323
From:	1-16400	Development Supplies & Expense	
To:	1-16400	Development Personal Services	430
From:	1-16400	Development Repairs & Maintenance	
To:	1-16400	Development Supplies & Expense Capital Outlay	366 35
From:	1-16500	Computer Center Personal Services	
To:	1-16500	Computer Center Capital Outlay	5,500
From:	1-16500	Computer Center Supplies & Expense	
To:	1-16500	Computer Center Repairs & Maintenance Capital Outlay	7,050 252,009
From:	1-16500	Computer Center Repairs & Maintenance	
To:	1-16500	Computer Center Capital Outlay	31,705
From:	2-20100	Student Programs Supplies and Expense	
To:	2-20100	Student Programs Personal Services	283
From:	2-20100	Student Programs Repairs and Maintenance	
To:	2-20100	Student Programs Personal Services	404
From:	2-20200	Activities Programming Board Repairs and Maintenance	
To:	2-20200	Activities Programming Board Personal Services	40
From:	2-20200	Activities Programming Board Repairs and Maintenance	
To:	2-20200	Activities Programming Board Capital Outlay	170
From:	2-20300	Student Government Personal Services	
To:	2-20300	Student Government Supplies and Expense	667

From: 2-20500	The Shield Repairs and Maintenance	
To: 2-20500	The Shield Supplies and Expense	481
From: 2-20700	Orientation Programs Repairs and Maintenance	
To: 2-20700	Orientation Programs Supplies and Expense	78
From: 2-21100	Campus ID Fund Repairs and Maintenance	
To: 2-21100	Campus ID Fund Personal Services	576
From: 2-21100	Campus ID Fund Repairs and Maintenance	
To: 2-21100	Campus ID Fund Supplies and Expense	195
From: 2-22000	Extended Services Revolving Fund Supplies and Expense	
To: 2-22000	Extended Services Revolving Fund Personal Services	8,338
From: 2-22000	Extended Services Revolving Fund Repairs and Maintenance	
To: 2-22000	Extended Services Revolving Fund Personal Services	1,294
From: 2-22000	Extended Services Revolving Fund Capital Outlay	
To: 2-22000	Extended Services Revolving Fund Personal Services	1,071
From: 2-22400	Total Quality Management Contracts Repairs and Maintenance	
To: 2-22400	Total Quality Management Contracts Personal Services	1,222
From: 2-22600	Distance Education Personal Services	
To: 2-22600	Distance Education Supplies and Expense	3,230
From: 2-24000	Equipment Maintenance Revolving Fund Repairs and Maintenance	
To: 2-24000	Equipment Maintenance Revolving Fund Supplies and Expense	732
From: 2-24200	Computer Maintenance Fund Personal Services	
To: 2-24200	Computer Maintenance Fund Supplies and Expense	805
From: 2-24200	Computer Maintenance Fund Repairs and Maintenance	
To: 2-24200	Computer Maintenance Fund Supplies and Expense	973
From: 2-24200	Computer Maintenance Fund Capital Outlay	
To: 2-24200	Computer Maintenance Fund Supplies and Expense	33,398
From: 2-24400	Telecommunications Revolving Fund Capital Outlay	
To: 2-24400	Telecommunications Revolving Fund Repairs and Maintenance	16,778
From: 2-24500	Fax Revolving Fund Personal Services	
To: 2-24500	Fax Revolving Fund Supplies and Expense	462
From: 2-24500	Fax Revolving Fund Repairs and Maintenance	
To: 2-24500	Fax Revolving Fund Supplies and Expense	417

From: 2-25201	Faculty Research - Professor Harris Capital Outlay	
To: 2-25201	Faculty Research - Professor Harris Supplies and Expense	99
From: 2-25304	Faculty Research - Professor Quddus Personal Services	
To: 2-25304	Faculty Research - Professor Quddus Supplies and Expense	314
From: 3-30500	Bookstore Supplies and Expense	
To: 3-30500	Bookstore Personal Services Capital Outlay	4,901 39,563
From: 3-30500	Bookstore Repairs and Maintenance	
To: 3-30500	Bookstore Personal Services	1,822
From: 3-30520	Bookstore-Used Books Supplies and Expense	
To: 3-30510	Bookstore-New Books Supplies and Expense	9,458
From: 3-30600	Athletics - Operations Personal Services	
To: 3-30600	Athletics Operations Supplies and Expense	1,003
From: 3-30600	Athletics - Operations Personal Services	
To: 3-30600	Athletics Operations Capital Outlay	1,048
From: 3-30600	Athletics - Operations Repairs and Maintenance	
To: 3-30600	Athletics Operations Supplies and Expense	250
From: 3-30605	Basketball - Women Supplies and Expense	
To: 3-30605	Basketball - Women Repairs and Maintenance	250
From: 3-30616	Athletics-Concessions Personal Services	
To: 3-30616	Athletics-Concessions Supplies and Expense	1,275
From: 3-30800	Children's Center Repairs and Maintenance	
To: 3-30800	Children's Center Supplies and Expense	462
From: 3-30900	New Harmony Operations Capital Outlay	
To: 3-30900	New Harmony Operations Repairs and Maintenance	226
From: 3-30930	New Harmony State Sites Repairs and Maintenance	
To: 3-30930	New Harmony State Sites Supplies and Expense	4,531
From: 3-31004	Student Housing Summer Resident Program 1994 Personal Services	
To: 3-31004	Student Housing Summer Resident Program 1994 Supplies and Expense	3,660
From: 3-31020	Student Housing Summer Rehabilitation 1994 Supplies and Expense	
To: 3-31020	Student Housing Summer Rehabilitation 1994 Personal Services	5,098



From: 3-32000	Young Abe Lincoln 1994 Supplies and Expense	
To: 3-32000	Young Abe Lincoln 1994 Personal Services	3,832
	Repairs and Maintenance	86
From: 3-32001	Young Abe Lincoln 1995 Repairs and Maintenance	
To: 3-32001	Young Abe Lincoln 1995 Capital Outlay	95
From: 3-33500	O'Daniel Apartments - General Supplies and Expense	
To: 3-33500	O'Daniel Apartments - General Personal Services	238
	Repairs and Maintenance	2,253
	Capital Outlay	2,982
From: 3-35001	New Harmony Theatre 1994 Personal Services	
To: 3-35001	New Harmony Theatre 1994 Supplies and Expense	10,533
From: 3-35002	New Harmony Theatre 1995 Supplies and Expense	
To: 3-35002	New Harmony Theatre 1995 Repairs and Maintenance	32
From: 4-45090	Medical Education Supplies and Expense	
To: 4-45090	Medical Education Repairs and Maintenance	5,076
	Capital Outlay	46
From: 4-45960	Lesueur Indian Museum Repairs and Maintenance	
To: 4-45960	Lesueur Indian Museum Supplies and Expense	3,560
From: 4-46013	Lilly Endowment/Ethics Across the Curriculum - Professor Cox Supplies and Expense	
To: 4-46013	Lilly Endowment/Ethics Across the Curriculum - Professor Cox Personal Services	813
From: 4-46132	Eisenhower Grant/Reitz High School Demo Project Supplies and Expense	
To: 4-46132	Eisenhower Grant/Reitz High School Demo Project Personal Services	10,169
	Capital Outlay	700
From: 4-46134	Many Worlds of Interpretation Workshop Historic Southern Indiana Supplies and Expense	
To: 4-46134	Many Worlds of Interpretation Workshop Historic Southern Indiana Personal Services	161
From: 4-46233	Faculty/Student Research - Professor Nuwer Personal Services	
To: 4-46233	Faculty/Student Research - Professor Nuwer Supplies and Expense	9
From: 4-46308	National Science Foundation - Professor Shaw Capital Outlay	
To: 4-46308	National Science Foundation - Professor Shaw Supplies and Expense	4,938
From: 4-46310	National Science Foundation - Professor Hankins Capital Outlay	
To: 4-46310	National Science Foundation - Professor Hankins Supplies and Expense	2,124
From: 4-46321	National Science Foundation - Professor DiPietro Supplies and Expense	
To: 4-46321	National Science Foundation - Professor DiPietro Capital Outlay	501